

CITY OF TUTTLE, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2023

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

TWELVE MONTH PERIOD ENDING

JUNE 30, 2024



Grady

INDEX

	<u>Actual Page No.</u>
Cover Page	
Index	1
Proof of Publication Page	2
Form SF-1 Balance Sheet and Estimate of Sinking Fund Needs	3
Form SF-2 Statement of Cash Accounts, Disbursements and Balance	4
Form SF-3 Detail Status of Bond and Coupon Indebtedness	5-9
Form SF-4 Statement of Investments	10
Form SF-5 Judgment Indebtedness	11
Form SF-6 Unexpended Bond Proceeds	12
Form SF-7 Certificate of Excise Board and Appropriation of Income and Revenues	13-14

Pursuant to 11 O.S., 1981, Section 17-208, A. The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.

Please attach proof of publication.

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(Published Thurs, Dec. 1, 2022)

PUBLIC NOTICE

The City of Tuttle operates under the Municipal Budget Act, Title 11, Sections 17-201 through 17-216 of the Oklahoma Statutes, as revised.

The City of Tuttle Council Members will hold a public hearing on Monday, December 12, 2022, at 7:00 p.m. at the Tuttle City Hall, 221 W Main, Tuttle, Oklahoma. The purpose of this public hearing is to receive comments on the proposed Budgets for Fiscal Year 2023.

The City Council encourages your comments. Any person wishing to comment on the proposed budget may do so in writing or in person at the public hearing. The proposed budget summary is as follows:

BUDGET SUMMARY
FISCAL YEAR 2023

Estimated Revenue	General Fund	TPWA	TDA	Springwood Acres	Capital Imps	Cemetery	Cemetery Perpetual Care Fund	Streets	Neighborhood Streets	Special Projects	EMS	Sinking Fund	Total
522 Funds											\$ 388,427		\$ 388,427
Broadband Utilities & Fees			\$ 1,500,000										\$ 1,500,000
Capital Improvement Fees					\$ 276,000								\$ 276,000
Cemetery Fees						\$ 28,000							\$ 28,000
E 911 Allocations	\$ 15,000												\$ 15,000
EMS Fees										\$ 500,000			\$ 500,000
Financing Proceeds													\$ -
Fines & Penalties	200,000												\$ 200,000
Fund Balance	\$ 63,167	\$ 2,089,000	\$ 268,944	\$ 183,058	\$ 618,150	\$ 54,818		\$ 338,837		\$ 286,453			\$ 4,056,228
Gas Utilities & Fees		\$ 1,419,000			\$ 25,000								\$ 1,440,000
Grady County EMS Tax										\$ 200,000			\$ 200,000
Grady County Fire Tax													\$ -
Grants													\$ -
Other Revenues	\$ 656,210	\$ 111,860			\$ 17,600	\$ 180,500	\$ 41,349	\$ 107,189	\$ 350	\$ 1,210,728	\$ 180,890	\$ 200	\$ 2,494,632
Sanitation Utilities & Fees		\$ 1,593,460											\$ 1,593,460
Sewer Utilities & Fees		\$ 8,238,000			\$ 68,500								\$ 8,306,500
Taxes	\$ 3,462,340							\$ 720,595	\$ 360,295			\$ 175,000	\$ 4,718,230
Transfer In		737,821									\$ 63,500		\$ 791,121
Water Utilities & Fees		\$ 1,710,000		\$ 30,250	25,000								\$ 1,765,250
Total Revenue	\$ 4,395,717	\$ 13,958,741	\$ 1,756,944	\$ 183,308	\$ 1,259,250	\$ 283,318	\$ 41,349	\$ 1,168,417	\$ 360,645	\$ 1,210,728	\$ 1,589,330	\$ 175,200	\$ 26,380,948

Appropriations	General Fund	TPWA	TDA	Springwood Acres	Capital Imps	Cemetery	Cemetery Perpetual Care Fund	Streets	Neighborhood Streets	Special Projects	EMS	Sinking Fund	Total
Administration	\$ 349,802	\$ 5,000											\$ 354,802
Animal Welfare	\$ 66,537												\$ 66,537
Ballpark	\$ 82,460												\$ 82,460
Broadband		\$ 844,755	\$ 1,756,944										\$ 2,901,699
Cemetery						\$ 283,318							\$ 283,318
Clerk	\$ 298,567												\$ 298,567
Community Development	\$ 314,821												\$ 314,821
Construction		\$ 228,487											\$ 228,487
E 911 Communications	\$ 316,713												\$ 316,713
E.M.S.											\$ 1,589,330		\$ 1,589,330
Emergency Management	\$ 132,496				\$ 100,000								\$ 232,496
Fire	\$ 283,500				\$ 54,000								\$ 317,500
Gas		\$ 1,309,940			\$ 185,000								\$ 1,502,940
General Government	\$ 470,425	\$ 1,456,435											\$ 1,926,860
General Services	\$ 263,283												\$ 263,283
Library	\$ 88,325				\$ 10,000								\$ 98,325
Municipal Court	\$ 84,432												\$ 84,432
Park	\$ 114,750				\$ 40,000								\$ 154,750
Police	\$ 1,581,794				\$ 183,350								\$ 1,765,144
Sanitation		\$ 1,005,990											\$ 1,005,990
Sewer		\$ 8,154,889			\$ 468,500								\$ 8,616,188
Street & Alley								\$ 1,168,417	\$ 360,645	\$ 1,210,728		\$ 144,726	\$ 2,866,515
Water		\$ 962,438			\$ 233,400							\$ 26,478	\$ 1,212,211
Transfer Out				\$ 183,308			\$ 41,349						\$ 224,857
Total Appropriations	\$ 4,395,717	\$ 13,958,741	\$ 1,756,944	\$ 183,308	\$ 1,259,250	\$ 283,318	\$ 41,349	\$ 1,168,417	\$ 360,645	\$ 1,210,728	\$ 1,589,330	\$ 175,200	\$ 26,380,948

POSTED 11-29-22
TIME 11:40 am
SIGNED [Signature]

CITY CLERK
SEAL

[Handwritten Signature]



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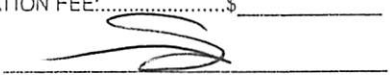
Notice

I, Steve Coulter, of lawful age, being duly sworn upon oath, deposes and says that I am the Publisher of The Tuttle Times, a weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106 for the City of Tuttle, for the County of Grady, in the State of Oklahoma, and that the attachment hereto contains a true and correct copy of what was published in said legal newspaper in consecutive issues on the following dates:

INSERTION DATES:

December 1st, 2022

PUBLICATION FEE:.....\$ 235.20



(Signature)
Steve Coulter, Publisher

State of Oklahoma
County of Grady

Signed and sworn to before me this 29 day
of December, 2022.



(Signature) Notary Public



My Commission expires: July 26, 2024
Commission# 12007015

CITY OF TUTTLE, OKLAHOMA
SINKING FUND
June 30, 2023

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
Assets:					
1	Cash balance (Form SF-2, Line 21)	\$83,627			
2	Investments (Form SF-4, Col. 6)	-			
3					
4					
5					
6	Total Assets		\$83,627		\$0
Liabilities:					
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	90,000			
9	Accrual on final coupons (Form SF-3, Col. 27)	0			
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0			
11	Fiscal agency commission on above	0			
12	Judgments and interest levied	0			
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	3,556			
14					
15					
16	Total Liabilities		\$93,556		\$0
17	Excess of assets over liabilities (To Form SF-7, Line 2)		(\$9,929)		\$0
Estimate of Sinking Fund Needs - Next Year					
18	Interest required on bonds (Form SF-3, Col. 29)	\$42,500			
19	Accrual on bonds (Form SF-3, Col. 12)	100,000			
20	Accrual on judgments (Form SF-5, Line 12A)	0			
21	Interest accruals on judgments (Form SF-5, Line 12B)	0			
22	Commissions - Fiscal agencies	300			
23					
24					
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	\$142,800		\$0	

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Twelve Months Ended June 30, 2023

Line No.		New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1	Cash balance, Beginning of year, July 1, 2022	\$80,421			
2	Investments liquidated during year (Form SF-4, Col. 3)	0			
Receipts and Apportionments:					
3	Current year ad valorem tax	\$138,008			
4	Prior year's ad valorem tax	13,472			
5	Resale property distribution	0			
6	Interest revenue	1,801			
7	Issue premium	0			
8					
9	Total receipts and apportionments		<u>153,281</u>		<u>0</u>
10	Balance		<u>\$233,702</u>		<u>\$0</u>
Disbursements:					
11	Interest coupons paid (Form SF-3, Col. 33)	44,775			
12	Bonds paid (Form SF-3, Col. 16)	105,000			
13	Commission paid fiscal agency	300			
14	Judgments paid	0			
15	Interest paid on judgments	0			
16	Investments purchased (Form SF-4, Col. 2)	0			
17	Refund escrow	0			
18	Bank fees	0			
19					
20	Total disbursements		<u>150,075</u>		<u>0</u>
21	Cash balance - End of year, June 30, 2023 (To Form SF-1, Line 1)		<u>\$83,627</u>		<u>\$0</u>

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

	1	2	3	4	5	6	7
	Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1	General Obligation Bonds of 2020	06/01/20		06/01/22	105,000	06/01/40	110,000
2							
3							
4							
5							
6							
7							
8							
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33							
34							
35							
	GRAND TOTAL				105,000		110,000

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date
1	2,000,000		2,000,000	20	100,000	3	300,000
2							
3							
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35							
PAGE TOTAL							
GRAND TOTAL			2,000,000		100,000		300,000

(To SF-1, Line 19)

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

	15	16	17	18	19	20
	<u>Basis of Accruals Contemplated on Net Collections or Better in Anticipation</u>				<u>Total Bonds Outstanding</u>	
	<u>Deductions From Total Accruals</u>					
	<u>Bonds Paid Prior to 6/30/2022</u>	<u>Bonds Paid During 2022-2023</u>	<u>Matured Bonds Unpaid</u>	<u>Balance of Accrual Liability</u>	<u>Matured</u>	<u>Unmatured</u>
1	105,000	105,000	-	90,000		1,790,000
2						
3						
4						
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7						
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35						
	PAGE TOTAL					
	105,000					
	GRAND TOTAL	105,000	0	90,000	0	1,790,000
		(To SF-2, Line 12)		(To SF-1, Line 8)	(To SF-1, Line 7)	

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

	21	22	23	24	25	26	27	28	29	
	Coupon Computation		Terminal	Years	Accrue	Tax	Total	Current Interest	Total Interest	
	Coupon	%	Interest	To	Each	Years	Accrued	Earnings	To Levy For	
	Due	Interest	To Accrue	Run	Year	Run	To Date	Through	Sum of Cols.	
								2023-2024	25 & 28	
1		2.0/3.0%						42,500	42,500	
2										
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PAGE TOTAL										
GRAND TOTAL									42,500	42,500
									(To SF-1, Line 9)	(To SF-1, Line 18)

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2022		Interest Coupon Account		Interest Earned But Unpaid 6/30/2023	
	Matured	Unmatured	Interest Earnings Through 2022-2023	Coupons Paid Through 2022-2023	Matured	Unmatured
1		3,731	44,600	44,775		3,556
2						
3						
4						
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35						
PAGE TOTAL	<hr/>					
GRAND TOTAL	3,731	44,600	44,775	0	3,556	
			(To SF-2, Line 11)	(To SF-1, Line 10)	(To SF-1, Line 13)	

SINKING FUND
STATEMENT OF INVESTMENTS

For the Fiscal Year Ended June 30, 2023

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments Collection	Amount of Premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1 Municipal Bonds						
2 U.S. Bonds and Certificates						
3 Warrants						
4 Warrants						
5 Warrants						
6 Certificates of Deposit	-					-
7						
8						
9 Judgments						
10 Total	-	-	-	-	-	-

(To SF-2, Line 1) (To SF-2, Line 2)

(To SF-1, Line 2)

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Form SF-5

N/A

	Judgment	Judgment
1 In Favor of		
2 By Whom Owned		
3 Purpose of Judgment		
4 Case Number		
5 Name of Court		
6 Date of Judgment		
7 Principal Amount of Judgment		
8 Tax Levies Made		
9 Principal Amount to be Provided for by 20 - 20		
10 Principal Amount Provided for in 20 - 20		
11 Principal Amount not Provided for		
12 Amount to Provide by Tax Levy 20 - 20		
a. 1/3 Principal (To SF-1, Line 20)		
b. Interest (To SF-1, Line 21)		
Total		0.00
<i>For Only Those Judgments Held by Owners or Assigns</i>		
13 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		
b. Interest		
Total		0.00
14 Judgment Obligations Since Levied for		
a. Principal		
b. Interest		
Total		0.00
15 Judgment Obligations Since Paid		
a. Principal		
b. Interest		
Total		0.00
16 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		0.00
b. Interest		0.00
Total		0.00

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue:	<u>2020 GO Bond Issue Fund</u>
1 Balance of Cash as June 30, 2022	(731)
Add:	
2 Proceeds of Bond Sale	-
3 Interest Revenue	0
4 Transfer from other fund	<u>731</u>
5 Total Available	0
<hr/>	
Deduct:	
6 Warrants Paid	-
7 Reserve for Warrants Outstanding	-
8 Contracts Pending	-
9 Issuance Costs and discount	-
10	<u> </u>
11 Total Deductions	-
<hr/>	
12 Unexpended Bond Proceeds as of June 30, 2023	<u>0</u>

CITY OF TUTTLE, OKLAHOMA

SINKING FUND
COUNTY EXCISE BOARDS - APPROPRIATION OF INCOME AND REVENUES
2023 – 2024 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$142,800
	Appropriation Other Than 2023 Tax	0
2.	Excess of Assets Over (under) Liabilities (From Form SF-1, Line 17)	(9,929)
3.	Other Deductions - Attach Explanation	<u>0</u>
4.	Balance Required to Raise (Line 1 less 2 and 3)	\$152,729
5.	Add 5% for Delinquent Tax	<u>7,636</u>
6.	Gross Balance of Requirements Appropriated from 2023 Ad Valorem Tax	<u>\$160,365</u>

CITY OF TUTTLE, OKLAHOMA
COUNTY OF GRADY

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2023 - 2024 as follows:

REAL PROPERTY	\$68,541,470
PERSONAL PROPERTY	18,842,454
PUBLIC SERVICE PROPERTY	<u>1,625,016</u>
TOTAL	<u>\$89,008,940</u> ✓

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	1.80 mills	TOTAL	1.80 mills ✓

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2023, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

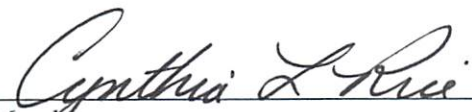
Dated this 10th day of September, 2023,
at Chickasha, Oklahoma.



Member



Chairman of the County Excise Board



Member

Attest: 

Secretary of the County Excise Board

